

From this....

It's time to buy a car!

L Plates next Year, P's soon after?

Task 1 - Find the car or bike you would like, record it with a screen shot – Make sure the Price is included.

- 2-What is the current interest rate for a car loan?
- 3- If you take this loan out for a period of 10 years how much will it cost you.
- 4-If you have a 10% deposit calculate your weekly payments.
- 5- Do the same calculations but for a really expensive or really cheap car and discuss the difference.

## to THIS!









**Personal Loan Calculator** – <a href="https://www.commbank.com.au/personal-loans/personal-repayments-calculator.html">https://www.commbank.com.au/personal-loans/personal-repayments-calculator.html</a>